

2

Monroe Co.
tax maps 19 + 20 parcel
Loudon Co.
tax map 74 + 84 parcel NA

THIS INSTRUMENT WAS PREPARED BY ROBERT N. GODDARD
FIRST TENNESSEE BANK BLDG.
MARYVILLE, TENNESSEE

WARRANTY DEED

THIS INDENTURE, made and entered into on this the 22nd day of July, 1994, by and between THE TELlico RESERVOIR DEVELOPMENT AGENCY, an agency created under the laws of the State of Tennessee organized and existing pursuant to Acts of 1982 (ADJ.S), Chapter 679, codified as Section 64-1-701, et seq., Tennessee Code Annotated, hereinafter designated Grantor, and TELlico LAKE PROPERTIES, L.P., a limited partnership with Tellico Communities, Inc., a Tennessee corporation, as the General Partner, hereinafter designated Grantee.

I Certify that State Tax is Paid
State T-x..... \$ 2,667.20
Certificate Fee..... 1.00
Total Paid..... \$ 2,668.20
MILDRED A. ESTES
Register of Deeds

WITNESSETH:

THAT the said Grantor, for and in consideration of the sum of TEN DOLLARS (\$10.00) and other good and valuable consideration to it in hand paid by the Grantee, the receipt of which is hereby acknowledged, and the further consideration of the covenants and agreements contained herein, has granted, bargained, sold and conveyed and does hereby grant, bargain, sell and convey unto the said Grantee, the following described premises, to-wit:

SITUATED, LYING AND BEING in the 2nd Civil District of Monroe County, Tennessee, (referred to as Tract One herein) and being more particularly described as shown on schedule attached hereto and marked Exhibit A; and

SITUATED, LYING AND BEING in the 4th Civil District of Loudon County, Tennessee, (referred to as Tract Two herein) and being more particularly described as shown on schedule attached hereto and marked Exhibit B.

TRACT ONE is subject to a 50 foot gas line easement to East Tennessee Natural Gas Company, the legal description for which is

STATE OF TENNESSEE, LOUDON COUNTY REGISTER'S OFFICE
THIS INSTRUMENT RECEIVED AT 2:32 O'CLOCK P.M. OF THE 27 DAY OF JULY 1994
FULLY CERTIFIED AND REGISTERED IN SAID OFFICE IN BOOK NO. 214 PAGE 295
AND NOTED IN BOOK NO. 197 STATE TAX AND MONROE CO.
A. H. 00 REGISTER

TRANSFERRED
JUL 29 1994
JANE SHADEN
ASSESSOR OF PROPERTY

shown on schedule attached hereto and marked Exhibit C.

THIS CONVEYANCE is made subject to the restrictions, conditions, limitations, easements and development standards contained in Contract No. TV60000-A, as supplemented, between the Tennessee Valley Authority and The Tellico Reservoir Development Agency, which Contract is of record in the Register's Office for Monroe County, Tennessee, in Misc. Vol. 57, page 363, and in the Register's Office for Loudon County, Tennessee, in Trust Book, Vol. 187, page 819.

THIS CONVEYANCE is made subject to restrictions, conditions, limitations and easements applicable to the above described property of record in the Register's Office for Monroe County, Tennessee, in Book of Deeds, Vol. 163, page 461, and of record in the Register's Office for Loudon County, Tennessee, in Book of Deeds, Vol. 148, page 870.

THIS CONVEYANCE is made subject to the conditions and requirements of The Tellico Reservoir Development Agency Sewer Use Resolution dated June 15, 1988, as the same may be amended and subject to the conditions of The Tellico Reservoir Development Agency Storm Water Detention Resolution dated September 20, 1989, as the same may be amended.

THIS CONVEYANCE is made subject to the restrictions, conditions, limitations and terms contained in the Agreement to Sell and Develop Real Estate between The Tellico Reservoir Development Agency and Tellico Lake Properties, L.P., dated June 17, 1993, as amended by Amendment to Agreement to Sell and Develop Real Estate dated March 4, 1994.

THIS CONVEYANCE is made subject to, and the property herein conveyed shall be developed in conformity with, the Master Plan of Development as submitted by Tellico Lake Properties, L.P., and approved by The Tellico Reservoir Development Agency.

THIS CONVEYANCE is made subject to the rights of the interested public to have reasonable ingress and egress to the Smith, Tipton and Hall Cemeteries.

THIS CONVEYANCE is made subject to the right of way for Presley Road.

THIS CONVEYANCE is made subject to any existing Agricultural Licenses between The Tellico Reservoir Development Agency and its Agricultural Licensees. The Tellico Development Reservoir Agency agrees to terminate any existing Agricultural License by giving thirty (30) days notice to the License to terminate upon receipt of notice from Tellico Lake Properties, L.P., that it desires a particular Agricultural License to be terminated.

THIS CONVEYANCE is made subject to the requirement that any areas of potential archaeological significance as designated by the Master Plan of Development of Tellico Lake Properties, L.P., must be surveyed and cleared to the satisfaction of the Tennessee Valley Authority prior to any development on said areas.

Pursuant to Section 7 of the Agreement to Sell and Develop Real Estate entered into between the parties hereto, there is hereby imposed upon the following described property a restriction which shall run with the land: The following described property may be used only for school purposes:

SITUATED in District No. 2 of Monroe County, Tennessee, and beginning on an iron rod corner to remaining lands of The Tellico Reservoir Development Agency in the eastern right of way line of Presley Road; said iron rod being located N. 00-41-47 W. 614.08 feet along said right of way line from the common corner of the parent tract and Carl Keeble; said iron rod also being located 200.00 feet left of centerline station 500+39.83 of State Route 72; thence from said point of beginning along Presley Road N. 00-54-53 W. 517.43 feet to a PK nail near the center of Presley Road and a corner to Etta Sue Presley Crye; thence crossing Presley Road N. 46-08-29 E., 268.87 feet to a 1" angle iron (TVA 17-82) on the northern side of Presley Road; thence crossing Presley Road N. 66-43-05 E., 427.15 feet to an iron rod; thence leaving Presley with a new divisional line S. 03-08-14 E., 839.55 feet to an iron rod; thence S. 86-51-46 W. 624.86 feet to the point of beginning, containing 10.00 acres, more or less, as surveyed by Sterling Engineering, Inc.

The restriction imposed hereon shall run for a period of ten (10) years from the date that this Warranty Deed is recorded. Tellico Lake Properties, L.P., shall not further encumber the above described ten (10) acres except for a first mortgage to be executed in favor of The Tellico Reservoir Development Agency.

Tellico Lake Properties, L.P., agrees that it will convey, for no consideration, the property hereinabove described to any local governmental unit, if requested, by said governmental unit for the sole purpose of constructing a school open to the public, provided, however, the public entity receiving said property shall have a definite plan for the eminent construction of a school keeping with the needs of the development and the surrounding area.

FOR SOURCE OF REFERENCE see deeds of record in the Register's Office for Monroe County, Tennessee, in Book of Deeds, Vol. 163, page 461, and of record in the Register's Office for Loudon County, Tennessee, in Book of Deeds, Vol. 148, page 870.

TO HAVE AND TO HOLD said property to the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, the said Grantor has hereunto caused its seal to be affixed and these presents to be signed by its Chairman of the Board and attested the day and date first above written.



THE TELLICO RESERVOIR DEVELOPMENT AGENCY

By: *J. Allan Watson*
Vice-Chairman of the Board

ATTEST:

Lucien L. Pangle
Secretary

STATE OF TENNESSEE

Y
SS
Y

COUNTY OF *Blount*

Before me, the undersigned authority, a Notary Public of said state and county, personally appeared J. ALLAN WATSON, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be the Vice-Chairman of the Board of the THE TELLICO RESERVOIR DEVELOPMENT AGENCY, the within named bargainer, an agency created under the laws of

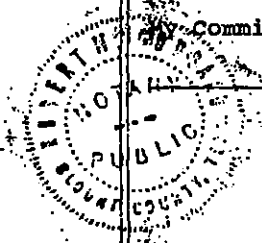
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the State of Tennessee pursuant to the Acts of 1982 (ADJ. S), Chapter 679, codified as Section 64-1-701, et seq., Tennessee Code Annotated, and that he, as such Vice-Chairman of the Board, being authorized so to do, executed the within instrument for the purposes therein contained by signing the name of the Agency by himself as Vice-Chairman of the Board.

Witness my hand and seal at office this the 28 day of July, 1994.

NOTARY PUBLIC

My Commission Expires: 3/6/95



I, or we hereby swear or affirm that the actual consideration of this transfer or value of the property transferred whichever is greater is \$ 5,856,000, which amount is equal to or greater than the amount which property transferred would command at a fair voluntary sale.

Subscribed and sworn to before me this 28 day of July, 1994

Amount of taxes paid \$ _____

My commission expires: 3/6/95

Register of Deeds

Owner/ Taxpayer
Tellico Lake Properties, L.P.
P.O. Box 5958
Maryville, TN.
37802

EXHIBIT A

TRACT ONE: SITUATED, LYING AND BEING in the 2nd Civil District of Monroe County, Tennessee, and being more particularly described as follows:

BEGINNING on an iron rod corner to remaining lands of the Tellico Reservoir Development Agency in the eastern right of way line of Presley Road; said iron rod being located N 00-16-00 W, 99.72 feet along said right of way from the common corner of the parent tract and Carl Keeble; said iron rod also being located 199.32 feet left of centerline station 505+54.19 of State Route 72; thence from said POINT OF BEGINNING along Presley Road N 00°16'00" W, 107.15 feet to an iron rod; N 00°54'53" W, 924.65 feet to a PK nail near the center of Presley Road and a corner to Etta Sue Presley Crye; thence crossing Presley Road; N 46°08'29" E, 268.87 feet to a 1" angle iron (TVA 17-82) on the northern side of Presley Road; thence crossing Presley Road N 66°43'05" E, 1270.51 feet to a 1" angle iron (TVA 17-81) on the southern side of Presley Road; thence N 44°13'00" E, 324.01 feet to an iron rod (TVA 17-80) on the southern side of Presley Road; thence N 19°11'01" E, 440.72 feet to an iron rod (TVA 17-79) in Presley Road; thence N 22°19'02" E, 310.44 feet to a railroad spike (TVA 17-78) in Presley Road; thence N 00°47'59" W, 747.37 feet to an iron rod (TVA 17-77) in Presley Road; thence leaving Presley Road with Crye N 81°26'30" W, 562.54 feet to a 1" angle iron (TVA 17-76); thence N 00°40'59" E, 229.20 feet to a 1" angle iron (TVA 17-75); thence S 88°44'29" W, 624.73 feet to a 1" angle iron (TVA 17-74); thence N 89°39'15" W, 278.08 feet to an iron rod in the eastern right of way of State Route 72; thence with said right of way N 15°44'36" E, 211.88 feet to an iron rod; N 03°15'28" E, 335.69 feet to an iron rod in the 820 contour line; thence along the 820 contour line (the following calls are intended to be chords between points on the 820 contour line); N 19°32'47" E, 134.80 feet; N 06°54'50" E, 29.12 feet; N 17°23'03" W, 52.28 feet; N 18°25'52" E, 108.73 feet; N 27°38'25" E, 61.44 feet; N 78°01'58" E, 47.90 feet; S 48°11'53" E, 30.84 feet; N 06°52'44" W, 50.74 feet; N 37°47'30" E, 97.14 feet; S 65°35'54" E, 57.87 feet; S 62°04'34" E, 49.37 feet; S 56°15'59" E, 48.61 feet; S 47°47'32" E, 80.29 feet; N 69°24'48" E, 74.33 feet; S 70°38'04" E, 89.62 feet; N 07°58'04" E, 89.51 feet; N 47°37'03" E, 115.85 feet; N 16°59'21" E, 61.29 feet; N 44°14'52" E, 71.65 feet; N 40°27'59" E, 147.32 feet; N 60°23'52" E, 80.49 feet; N 82°41'59" E, 39.62 feet; S 84°31'25" E, 46.23 feet; S 69°16'24" E, 57.13 feet; S 86°16'55" E, 55.63 feet; N 76°21'00" E, 78.45 feet; N 72°27'23" E, 71.92 feet; N 85°40'15" E, 41.98 feet; N 78°04'20" E, 67.26 feet; S 11°33'53" E, 19.52 feet; N 18°18'10" E, 27.51 feet; S 80°09'49" E, 31.14 feet; S 82°52'13" E, 63.10 feet; S 64°38'48" E, 16.96 feet; S 75°47'55" E, 59.86 feet; S 61°57'36" E, 80.57 feet; S 63°50'40" E, 123.61 feet; N 57°16'58" W, 127.46 feet; N 02°44'36" W, 56.68 feet; N 02°46'44" E, 51.44 feet; N 36°23'13" W, 60.02 feet; N 47°20'37" W, 59.44 feet; N 21°41'20" W, 114.89 feet; N 11°18'15" W, 51.28 feet; N 09°24'39" W, 55.25 feet; N 03°17'35" W, 85.55 feet; N 01°30'57" W, 59.36 feet; N 20°58'53" E, 43.10 feet; N 15°46'51" E, 41.14 feet; N 30°34'05" E, 34.68 feet; N 37°32'19" E, 30.42 feet; N 47°52'27" E, 52.31 feet; N 75°01'10" E, 58.44 feet; N 65°34'53" E, 43.27 feet; S 26°31'02" E, 24.83 feet; N 50°51'20" E, 100.25 feet; N 47°59'57" E, 42.74 feet; N 65°46'53"

E, 70.32 feet; N 80°40'56" E, 55.06 feet; N 70°10'01" E, 43.19 feet; N 72°08'00" E, 77.70 feet; N 54°54'00" E, 151.25 feet; N 39°09'11" E, 53.25 feet; N 69°47'57" E, 63.73 feet; N 08°22'14" W, 42.97 feet; N 17°18'59" E, 139.48 feet; N 10°47'14" E, 42.17 feet; N 06°34'13" E, 37.99 feet; N 29°08'24" E, 103.91 feet; N 73°54'08" E, 28.42 feet; N 43°59'38" E, 46.03 feet; N 53°34'54" E, 57.71 feet; N 62°23'25" E, 98.68 feet; N 85°55'01" E, 47.20 feet; N 69°00'31" E, 69.18 feet; N 87°33'37" E, 115.58 feet; S 86°37'44" E, 69.98 feet; S 82°33'31" E, 92.45 feet; N 83°51'00" E, 52.65 feet; N 67°26'31" E, 72.29 feet; N 85°55'49" E, 54.50 feet; S 68°38'51" E, 103.18 feet; S 85°45'17" E, 48.51 feet; S 31°03'17" E, 59.25 feet; N 06°35'48" W, 53.12 feet; N 73°51'10" E, 59.39 feet; N 63°26'37" E, 46.10 feet; N 55°01'28" E, 54.66 feet; N 58°07'40" E, 49.08 feet; N 50°49'08" E, 45.39 feet; N 52°44'24" E, 46.74 feet; N 55°35'46" E, 150.67 feet; N 62°08'20" E, 48.49 feet; N 56°48'55" E, 51.26 feet; N 59°21'05" E, 46.30 feet; N 65°52'59" E, 47.90 feet; N 79°34'20" E, 64.93 feet; N 86°01'37" E, 65.90 feet; S 75°39'38" E, 56.11 feet; S 66°46'34" E, 46.98 feet; S 62°56'19" E, 40.47 feet; S 73°34'42" E, 63.21 feet; S 82°27'13" E, 18.51 feet; S 48°19'21" E, 114.85 feet; N 28°39'48" E, 8.52 feet to an iron rod on the Monroe County - Loudon County line; thence with said County line; S 64°13'12" E, 312.90 feet; N 12°17'24" E, 163.12 feet; N 02°50'17" E, 108.38 feet; N 11°27'44" E, 150.29 feet; N 18°31'42" E, 166.07 feet; N 26°10'21" E, 330.57 feet; N 33°59'24" E, 244.32 feet; N 35°41'58" E, 473.42 feet; N 66°23'52" E, 1184.05 feet; S 44°52'01" W, 232.78 feet; S 42°08'50" E, 174.81 feet; S 09°57'13" E, 201.84 feet; S 07°15'18" E, 110.88 feet; S 19°22'16" E, 97.52 feet to an iron rod on the 820 contour line; thence along the 820 contour line (the following calls are intended to be chords between points on the 820 contour line); S 11°52'04" W, 56.40 feet; S 05°29'02" W, 35.01 feet; S 01°43'57" W, 50.98 feet; S 31°09'17" W, 59.88 feet; S 18°34'29" W, 58.82 feet; S 32°07'48" W, 53.89 feet; S 59°59'09" W, 44.42 feet; S 70°46'26" W, 43.86 feet; S 54°31'22" W, 51.46 feet; S 47°01'42" W, 59.37 feet; S 57°21'21" W, 63.16 feet; S 67°40'55" W, 53.93 feet; S 87°05'41" W, 52.72 feet; N 42°18'57" W, 29.26 feet; S 02°59'43" W, 20.95 feet; S 16°03'07" W, 22.41 feet; S 69°19'32" W, 58.56 feet; S 50°01'58" W, 174.70 feet; S 51°38'20" W, 144.39 feet; S 77°48'17" W, 151.45 feet; S 82°59'36" W, 92.09 feet; S 41°27'18" E, 28.34 feet; S 86°47'32" E, 74.17 feet; S 56°28'28" W, 61.53 feet; S 59°04'46" W, 436.68 feet; S 60°06'09" W, 126.85 feet; S 53°47'09" W, 58.04 feet; S 41°31'22" W, 63.04 feet; S 23°06'11" W, 70.57 feet; S 61°54'35" E, 35.75 feet; S 84°04'59" E, 83.82 feet; S 88°22'46" W, 78.03 feet; S 79°42'46" E, 78.02 feet; N 83°17'32" E, 57.60 feet; S 76°04'49" E, 51.04 feet; S 65°58'13" E, 79.20 feet; S 60°45'57" E, 123.66 feet; S 37°15'19" E, 54.41 feet; S 28°26'04" E, 46.82 feet; S 10°12'10" E, 101.04 feet; S 51°13'07" E, 148.65 feet; S 45°10'22" E, 103.91 feet; S 17°16'57" E, 76.16 feet; S 06°19'56" W, 56.72 feet; S 25°54'54" W, 58.14 feet; S 08°24'46" W, 42.38 feet; S 01°28'15" E, 59.14 feet; S 11°08'06" W, 64.68 feet; S 24°33'57" W, 18.26 feet; S 28°59'26" W, 129.05 feet; S 23°52'15" W, 59.44 feet; S 16°28'37" W, 85.69 feet; S 25°01'37" W, 86.59 feet; S 17°01'09" W, 158.61 feet; S 18°28'57" W, 88.01 feet; S 09°38'09" W, 55.64 feet; S

14°02'45" W, 45.22 feet; S 36°30'54" W, 55.10 feet; S 71°33'41" W, 39.04 feet; S 04°49'03" W, 23.92 feet; S 06°21'38" E, 96.62 feet; S 06°22'36" W, 53.79 feet; S 18°17'10" E, 46.75 feet; S 05°58'10" E, 58.87 feet; S 12°27'31" W, 62.11 feet; S 33°35'09" W, 67.15 feet; S 43°43'06" W, 47.05 feet; S 21°49'22" W, 44.49 feet; S 07°29'23" W, 76.53 feet; S 13°48'50" W, 46.58 feet; S 59°22'26" W, 40.01 feet; S 19°31'51" W, 35.55 feet; S 08°42'50" W, 65.68 feet; S 25°36'55" W, 47.14 feet; S 15°59'33" W, 37.67 feet; S 07°13'40" E, 54.32 feet; S 12°04'06" E, 52.72 feet; S 43°54'52" W, 39.79 feet; S 11°29'37" E, 39.77 feet; S 32°21'14" E, 46.09 feet; S 07°10'20" W, 127.12 feet; S 49°32'14" W, 57.86 feet; S 41°35'54" W, 38.10 feet; S 57°54'56" W, 70.73 feet; S 50°33'06" W, 69.57 feet; S 62°24'16" W, 45.86 feet; S 81°06'55" W, 95.30 feet; S 85°37'30" W, 48.22 feet; N 63°32'46" W, 66.45 feet; N 87°37'07" W, 117.89 feet; S 81°41'52" W, 35.39 feet; S 40°28'03" W, 43.91 feet; S 09°52'48" W, 48.09 feet; S 43°39'13" W, 168.60 feet; S 52°14'08" W, 51.75 feet; S 44°00'53" W, 75.66 feet; S 26°03'21" W, 53.19 feet; S 37°54'31" W, 43.17 feet; S 44°25'56" W, 50.38 feet; S 49°08'05" W, 62.94 feet; S 82°05'09" W, a distance of 46.39 feet; S 76°26'55" W, 56.44 feet; S 48°05'07" W, 66.39 feet; S 54°04'55" W, 167.23 feet; S 41°22'43" W, 80.80 feet; S 26°03'52" W, 104.81 feet; S 35°07'11" W, 121.11 feet; S 29°14'29" E, 22.92 feet; S 49°54'13" E, 38.90 feet; N 72°37'29" E, 77.66 feet; N 80°48'40" E, 55.44 feet; N 49°31'28" E, 198.64 feet; N 66°11'53" E, 47.98 feet; N 49°25'45" E, 86.73 feet; N 75°06'38" E, 63.70 feet; N 62°55'02" E, 113.50 feet; N 33°09'06" E, 51.62 feet; N 55°32'02" E, 77.68 feet; N 77°15'32" E, 61.88 feet; N 59°25'25" E, 175.14 feet; N 64°17'05" E, 57.81 feet; S 36°15'27" W, 23.69 feet; N 54°35'27" E, 39.39 feet; N 75°05'50" E, 35.24 feet; S 40°31'51" W, 60.31 feet; N 56°51'14" E, 91.87 feet; S 68°15'33" E, 41.80 feet; S 48°29'21" E, 54.17 feet; N 84°54'27" E, 45.45 feet; N 69°38'26" E, 82.10 feet; S 84°54'54" E, 72.21 feet; S 48°50'40" E, 65.84 feet; S 17°41'12" E, 44.51 feet; S 09°20'03" E, 126.28 feet; S 02°09'11" E, 173.32 feet; S 05°13'23" W, 41.18 feet; S 51°28'07" W, 37.58 feet; S 76°18'09" W, 34.29 feet; S 87°06'51" W, 55.44 feet; S 76°26'35" W, 52.54 feet; S 54°45'43" W, 56.24 feet; S 30°49'53" W, 69.06 feet; S 01°03'00" W, 45.37 feet; S 51°17'19" E, 51.58 feet; S 73°52'14" E, 57.01 feet; N 61°55'04" E, 91.80 feet; N 44°07'31" E, 129.31 feet; S 37°47'36" E, 17.58 feet; S 08°23'47" E, 39.77 feet; S 09°06'18" W, 38.77 feet; S 25°48'29" E, 40.84 feet; S 47°57'50" E, 38.49 feet; S 21°36'03" W, 33.78 feet; S 30°43'49" W, 48.57 feet; S 18°36'16" W, 28.39 feet; S 42°04'18" E, 46.51 feet; S 10°00'31" E, 114.73 feet; S 14°15'30" W, 43.96 feet; S 13°43'13" E, 73.34 feet; S 21°56'02" E, 187.32 feet to a point; thence along a new severance line with remaining lands of the Tellico Reservoir Development Agency S 78°06'21" W, 408.98 feet to an iron rod; N 77°49'52" W, 202.08 feet to an iron rod; N 85°41'22" W, 99.46 feet to an iron rod; S 63°17'27" W, 98.76 feet to an iron rod; S 38°05'36" W, 356.88 feet to an iron rod; S 58°56'05" W, 298.19 feet to an iron rod; S 84°40'44" W, 125.10 feet to an iron rod; N 29°20'16" W, 110.00 feet to an iron rod; S 61°08'24" W, 474.26 feet to an iron rod; N 64°53'37" W, 69.92 feet to an iron rod; S 25°06'23" W, 220.00 feet to an iron rod; N 64°53'37" W, 280.00 feet to an iron rod; S 55°23'34" W, 259.53 feet; N 78°48'01" W, 295.00 feet to an

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iron rod; S 01°52'00" W, 160.42 feet to an iron rod; S 37°57'26"
W, 400.00 feet to an iron rod; S 65°08'41" W, 950.00 feet to an
iron rod; S 19°51'38" W, 473.13 feet to an iron rod; S 89°12'59"
W, 1448.72 feet to the POINT OF BEGINNING, containing 545.601
Acres, more or less, as surveyed by Sterling Engineering, Inc.

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TRACT TWO: SITUATED, LYING AND BEING in the 4th Civil District of Loudon, County, Tennessee, and being more particularly described as follows:

BEGINNING on an iron rod in the 820 contour line and on the Loudon County - Monroe County line; thence along the 820 contour line (the following calls are intended to be chords between points on the 820 contour line); N 64°13'12" W, 312.90 feet; N 39°52'26" W, 51.75 feet; N 35°07'12" W, 82.05 feet; N 23°54'48" W, 72.43 feet; N 27°22'02" W, 37.97 feet; N 26°05'44" W, 73.57 feet; N 15°02'52" E, 80.12 feet; N 22°43'59" E, 49.23 feet; N 06°23'58" W, 47.95 feet; N 03°33'43" E, 47.84 feet; N 10°00'54" E, 47.14 feet; N 22°02'11" E, 52.78 feet; N 28°11'55" E, 34.33 feet; N 29°28'41" W, 42.08 feet; N 29°29'30" W, 42.01 feet; N 01°44'21" E, 32.23 feet; N 24°08'26" E, 66.44 feet; N 37°01'46" E, 57.17 feet; N 43°50'01" E, 118.45 feet; N 39°24'37" E, 68.23 feet; N 45°32'08" E, 59.50 feet; N 51°47'11" E, 55.10 feet; N 70°04'56" E, 42.70 feet; N 39°22'37" E, 55.39 feet; N 41°52'28" E, 58.18 feet; N 37°44'48" E, 39.55 feet; N 60°10'35" E, 59.38 feet; N 50°33'12" E, 70.69 feet; N 68°36'52" E, 46.83 feet; N 71°22'32" E, 53.02 feet; N 07°51'37" E, 36.96 feet; N 03°28'15" E, 37.23 feet; N 34°57'59" E, 40.73 feet; N 46°54'56" E, 33.88 feet; N 21°13'13" E, 40.94 feet; N 14°33'35" E, 46.22 feet; N 08°55'07" E, 98.34 feet; N 18°02'41" E, 57.17 feet; N 20°35'22" E, 98.71 feet; N 05°34'07" E, 48.97 feet; N 27°45'28" E, 68.21 feet; N 41°45'56" E, 63.47 feet; N 43°40'10" E, 58.33 feet; N 34°14'24" E, 61.90 feet; N 36°46'24" E, 56.91 feet; N 50°21'20" E, 39.64 feet; S 24°08'11" E, 45.20 feet; N 09°37'32" E, 77.14 feet; N 75°26'42" E, 25.89 feet; N 29°57'54" E, 44.77 feet; N 48°56'07" E, 53.51 feet; N 62°36'50" E, 55.87 feet; N 73°51'21" E, 51.21 feet; N 69°45'58" E, 53.36 feet; N 65°34'07" E, 46.43 feet; N 67°13'32" E, 51.87 feet; N 72°49'53" E, 50.45 feet; N 83°28'31" E, 53.44 feet; S 79°48'57" E, 17.18 feet; S 54°20'03" E, 43.61 feet; N 16°54'04" W, 52.78 feet; N 60°21'23" E, 46.06 feet; N 73°32'14" E, 43.01 feet; N 23°57'59" E, 31.95 feet; N 25°29'27" E, 50.20 feet; N 29°30'37" E, 50.29 feet; N 41°22'53" E, 51.57 feet; N 48°45'52" E, 48.18 feet; N 72°05'55" E, 51.29 feet; N 76°33'30" E, 57.35 feet; S 87°37'37" E, 55.02 feet; S 71°12'29" E, 65.28 feet; S 65°48'53" E, 53.69 feet; S 78°18'19" E, 55.74 feet; S 83°08'13" E, 41.21 feet; S 25°50'41" E, 34.99 feet; N 52°03'16" E, 21.19 feet; N 13°50'30" W, 30.09 feet; N 57°24'56" E, 38.60 feet; N 35°50'58" E, 53.77 feet; N 27°01'13" E, 45.15 feet; N 22°58'44" E, 33.44 feet; N 23°20'52" E, 37.64 feet; N 51°11'41" E, 46.46 feet; S 15°37'23" E, 15.92 feet; N 09°25'15" E, 112.20 feet; N 47°47'25" E, 53.53 feet; N 37°06'23" E, 63.22 feet; N 29°13'36" E, 52.56 feet; N 42°05'22" E, 52.10 feet; N 46°38'10" E, 48.98 feet; N 23°02'29" E, 60.24 feet; N 14°33'32" E, 59.01 feet; N 19°11'31" E, 62.69 feet; N 08°45'03" E, 53.62 feet; N 29°37'52" E, 87.71 feet; N 42°27'01" W, 29.50 feet; S 45°21'42" W, 44.07 feet; N 35°00'32" E, 24.52 feet; N 54°12'57" W, 84.42 feet; N 63°46'33" W, 76.35 feet; N 33°42'54" E, 53.06 feet; N 45°54'50" E, 81.78 feet; N 61°18'20" E, 69.87 feet; N 51°11'22" E, 72.26 feet; N 44°03'20" E, 73.69 feet; N 58°46'18" E, 112.88 feet; N

65°07'28" E, 62.46 feet; N 72°04'41" E, 41.31 feet; N 56°21'59" E, 60.90 feet; N 17°16'55" E, 51.49 feet; N 05°50'12" E, 43.62 feet; N 14°02'30" E, 64.04 feet; N 28°03'55" E, 52.84 feet; N 42°30'08" E, 182.61 feet; N 30°10'17" E, 60.85 feet; N 69°49'19" W, 80.80 feet; S 57°03'29" W, 199.39 feet; S 52°35'24" W, 92.42 feet; S 65°06'39" W, 70.09 feet; S 52°54'26" W, 83.48 feet; S 65°43'20" W, 74.42 feet; S 60°02'58" W, 53.63 feet; N 78°28'02" W, 31.37 feet; S 79°40'51" W, 14.85 feet; S 40°54'26" W, 30.65 feet; S 85°16'51" W, 40.63 feet; S 69°06'49" W, 48.41 feet; S 38°36'10" W, 26.27 feet; S 56°17'44" W, 53.43 feet; S 87°13'18" W, 101.92 feet; S 84°32'13" W, 106.04 feet; N 86°23'32" W, 125.46 feet; N 63°59'54" W, 120.83 feet; N 46°36'47" W, 51.38 feet; N 22°51'36" W, 29.77 feet; N 17°43'44" W, 31.71 feet; N 09°13'04" W, 40.98 feet; N 03°23'11" W, 53.78 feet; N 57°23'51" E, 12.11 feet; N 42°41'51" E, 45.14 feet; N 70°55'08" W, 12.11 feet; N 07°17'55" W, 23.97 feet; S 31°52'31" W, 29.13 feet; S 58°28'09" W, 20.92 feet; N 19°47'19" W, 35.95 feet; N 05°33'10" W, 50.88 feet; N 13°14'03" E, 45.90 feet; N 47°59'10" E, 58.89 feet; N 30°52'27" E, 45.21 feet; N 47°00'57" E, 36.97 feet; N 88°05'10" E, 16.21 feet; N 43°34'14" W, 14.58 feet; N 10°45'53" E, 43.18 feet; N 38°30'59" E, 106.90 feet; N 54°39'30" E, 39.84 feet; N 41°22'17" E, 37.63 feet; N 35°04'16" E, 110.99 feet; N 40°02'24" E, 84.18 feet; N 47°07'47" E, 71.73 feet; N 57°28'51" E, 46.56 feet; N 64°00'24" E, 52.46 feet; N 49°22'07" E, 83.31 feet; N 38°42'46" E, 98.36 feet; N 12°26'03" E, 57.96 feet; N 02°58'58" E, 42.11 feet; N 23°32'55" W, 37.32 feet; N 40°37'40" W, 76.77 feet; N 05°38'39" W, 48.15 feet; N 45°53'47" E, 26.43 feet; N 63°55'26" E, 76.35 feet; N 44°26'08" E, 55.36 feet; N 49°31'13" E, 145.89 feet; N 23°19'34" E, 34.37 feet; N 58°09'01" E, 49.44 feet; N 67°41'05" E, 34.13 feet; S 87°46'35" E, 33.64 feet; N 87°58'35" E, 73.00 feet; N 78°28'02" E, 39.65 feet; S 81°18'06" E, 36.18 feet; N 81°56'49" E, 46.38 feet; N 70°28'18" E, 58.68 feet; N 47°22'00" E, 40.61 feet; S 61°48'12" E, 46.20 feet; S 30°34'48" E, 101.54 feet; S 42°13'49" E, 50.94 feet; S 71°18'03" E, 48.72 feet; S 87°56'04" E, 56.70 feet; S 71°32'23" E, 64.91 feet; S 43°05'14" E, 65.17 feet; N 22°27'26" E, 130.54 feet; N 07°43'29" E, 91.71 feet; N 39°03'24" E, 40.44 feet; S 28°16'28" E, 54.04 feet; S 62°13'00" E, 37.35 feet; N 42°11'25" W, 44.95 feet; N 56°08'42" E, 40.14 feet; N 62°04'11" E, 56.06 feet; N 72°17'48" E, 58.64 feet; N 34°18'58" E, 87.09 feet; N 44°45'48" E, 87.20 feet; N 52°45'51" E, 129.05 feet; N 85°07'59" E, 22.30 feet; S 80°31'36" E, 125.60 feet; N 86°42'10" E, 52.41 feet; N 70°45'49" E, 46.25 feet; N 61°05'47" E, 77.66 feet; N 52°48'52" E, 53.23 feet; N 31°07'24" E, 75.88 feet; N 78°00'59" W, 59.47 feet; S 70°05'37" W, 91.84 feet; S 79°01'55" W, 38.59 feet; N 79°38'41" W, 33.90 feet; N 35°20'54" W, 47.40 feet; N 00°49'15" E, 51.44 feet; N 19°16'04" E, 54.01 feet; N 37°08'54" E, 30.94 feet; N 87°45'27" E, 61.22 feet; S 83°45'49" E, 80.98 feet; N 05°00'36" E, 39.16 feet; N 06°59'50" E, 55.29 feet; N 36°58'26" E, 35.33 feet; N 76°19'09" E, 39.06 feet; N 20°21'14" E, 38.93 feet; N 01°38'16" W, 57.39 feet; N 15°47'42" W, 51.51 feet; N 50°37'08" E, 45.63 feet; N 63°51'06" E, 47.81 feet; N 58°27'52" E, 98.30 feet; N 41°11'32" E, 59.36 feet; N 71°44'29" E, 59.65 feet; N 76°50'09" E, 135.58 feet; N 83°09'50" E, 56.00 feet; N 62°18'29" E, 27.26 feet; N 23°54'53" W, 27.88 feet; N 84°37'45"

W, 69.79 feet; N 88°09'10" W, 45.36 feet; S 87°59'53" W, 97.61 feet; N 87°13'05" W, 53.63 feet; N 24°30'30" E, 49.21 feet; N 17°15'27" W, 106.93 feet; N 44°14'32" W, 59.40 feet; N 58°16'12" W, 57.16 feet; S 87°46'24" W, 48.51 feet; S 74°11'30" W, 101.37 feet; S 67°44'27" W, 57.18 feet; S 81°15'35" W, 79.91 feet; S 46°40'00" W, 50.84 feet; S 76°47'06" W, 161.82 feet; S 72°43'04" W, 119.08 feet; S 66°05'29" W, 171.96 feet; S 68°31'44" W, 47.85 feet; S 79°48'42" W, 66.33 feet; N 51°03'40" W, 59.11 feet; N 06°32'04" E, 50.73 feet; N 16°22'26" E, 72.86 feet; N 55°37'46" E, 52.00 feet; N 62°16'53" E, 116.48 feet; N 45°51'45" E, 65.23 feet; N 52°30'09" E, 165.55 feet; N 44°44'30" E, 31.22 feet; N 24°07'17" E, 113.71 feet; N 33°19'41" E, 62.64 feet; N 59°51'04" E, 101.12 feet; N 65°02'01" E, 170.04 feet; N 62°01'25" E, 80.54 feet; N 74°51'40" E, 53.32 feet; S 87°19'03" E, 68.18 feet; S 74°02'55" E, 43.20 feet; S 31°17'58" E, 89.06 feet; S 15°39'02" E, 68.91 feet; S 02°25'05" E, 143.76 feet; S 42°55'52" W, 63.08 feet; S 60°24'23" E, 17.96 feet; N 71°10'04" E, 52.87 feet; S 55°43'37" E, 33.85 feet; N 66°01'51" E, 32.33 feet; N 49°49'13" E, 43.38 feet; N 32°01'56" E, 43.79 feet; N 14°39'20" E, 55.96 feet; N 07°25'20" W, 58.15 feet; N 14°54'31" W, 120.54 feet; N 01°21'28" W, 96.09 feet; N 08°19'56" W, 107.63 feet; N 02°28'27" E, 96.69 feet; N 20°34'54" W, 87.74 feet; N 29°45'26" W, 53.98 feet; N 42°34'02" W, 87.01 feet; N 49°06'29" W, 114.41 feet; N 12°26'15" W, 40.01 feet; N 04°25'00" W, 27.53 feet; N 38°11'55" E, 63.74 feet; N 25°02'14" E, 61.73 feet; N 08°02'59" E, 150.07 feet; N 15°12'01" W, 45.30 feet; N 21°05'10" W, 68.72 feet; N 83°24'50" W, 54.27 feet; N 82°40'05" W, 59.28 feet; N 67°13'33" W, 47.50 feet; N 56°44'22" W, 68.19 feet; N 44°54'45" W, 33.05 feet; N 28°12'14" W, 48.84 feet; S 81°03'53" W, 63.89 feet; S 71°00'05" W, 116.71 feet; S 80°52'13" W, 90.37 feet; N 79°55'15" W, 33.46 feet; N 37°40'10" W, 40.86 feet; N 03°36'35" W, 82.28 feet; N 07°53'36" E, 54.52 feet; N 66°12'16" W, 71.84 feet; N 82°05'49" W, 148.54 feet; N 71°06'11" W, 58.19 feet; N 57°41'45" W, 55.09 feet; N 49°56'52" W, 111.66 feet; N 34°32'29" E, 81.75 feet; N 20°57'07" E, 52.68 feet; N 48°18'39" E, 55.32 feet; N 76°09'50" E, 122.24 feet; N 72°33'25" E, 84.85 feet; N 68°27'06" E, 139.17 feet; N 82°41'38" E, 60.95 feet; S 83°36'38" E, 61.55 feet; S 68°30'40" E, 166.21 feet; N 83°57'01" E, 59.30 feet; N 73°13'53" E, 68.27 feet; S 76°24'11" E, 113.76 feet; S 60°31'28" E, 64.87 feet; S 30°15'08" E, 60.22 feet; S 15°57'36" E, 91.04 feet; S 64°58'07" E, 46.38 feet; S 54°50'50" E, 37.86 feet; S 16°49'07" E, 44.08 feet; S 00°48'30" W, 67.41 feet; S 17°48'44" E, 101.18 feet; S 62°45'44" E, 87.67 feet; S 86°48'33" E, 31.20 feet; S 68°11'07" E, 47.40 feet; S 33°27'33" E, 62.52 feet; S 47°12'43" E, 58.93 feet; S 64°00'16" E, 98.44 feet; S 79°32'08" E, 58.38 feet; S 70°11'05" E, 67.14 feet; S 32°59'33" E, 63.06 feet; S 22°49'31" E, 79.34 feet; S 30°32'22" E, 119.94 feet; S 37°32'03" E, 61.17 feet; S 29°03'06" E, 117.97 feet; S 48°40'41" E, 114.01 feet; S 31°49'53" E, 151.19 feet; S 29°24'47" E, 58.16 feet; S 23°47'35" E, 63.37 feet; S 21°18'45" E, 121.71 feet; S 08°37'41" E, 119.20 feet; S 04°38'22" E, 68.32 feet; S 00°23'21" W, 75.48 feet; S 10°46'09" W, 57.93 feet; S 19°44'56" W, 103.85 feet; S 27°51'05" W, 123.63 feet; S 37°03'04" W, 63.67 feet; S 70°01'58" W, 123.21 feet; S 63°30'47" W, 58.63 feet; S 76°54'19" W, 57.78 feet; S 67°43'03" W, 119.57 feet; S 47°48'40" W, 43.75 feet; S 60°50'15" E, 45.46 feet; N 66°28'53" E, 119.96 feet; N

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76°21'04" E, 31.23 feet; S 74°36'23" E, 93.85 feet; N 60°32'58" E, 54.16 feet; N 49°00'19" E, 44.78 feet; N 76°43'43" E, 47.50 feet; S 68°32'00" E, 100.20 feet; S 52°57'13" E, 60.26 feet; S 46°33'24" E, 57.00 feet; S 65°04'22" E, 32.57 feet; S 54°35'05" W, 40.24 feet; S 20°14'27" W, 63.72 feet; N 88°56'28" W, 64.57 feet; N 71°24'42" W, 82.35 feet; N 80°27'07" W, 66.31 feet; S 51°08'20" W, 73.80 feet; S 02°25'51" W, 70.06 feet; S 29°21'55" E, 64.78 feet; S 52°45'43" E, 82.28 feet; S 89°16'38" E, 51.76 feet; S 72°01'44" E, 69.48 feet; S 52°22'47" E, 118.01 feet; S 46°26'14" E, 40.31 feet; S 16°28'07" E, 74.30 feet; S 49°13'10" E, 72.26 feet; S 15°18'58" E, 82.70 feet; S 02°21'17" W, 99.79 feet; S 07°48'06" E, 43.12 feet; S 17°17'42" W, 122.53 feet; S 29°10'13" W, 52.88 feet; S 16°24'25" W, 42.66 feet; S 29°36'13" W, 57.31 feet; S 15°04'45" W, 142.87 feet; S 23°00'49" W, 119.68 feet; S 01°13'41" W, 63.95 feet; S 21°46'58" W, 110.58 feet; S 10°24'28" W, 53.59 feet; S 02°34'51" E, 59.16 feet; S 16°35'27" E, 53.86 feet; S 26°45'35" E, 90.12 feet; S 40°11'04" E, 74.35 feet; S 62°25'49" E, 77.57 feet; S 29°02'50" E, 57.72 feet; S 44°35'31" W, 82.45 feet; S 33°22'26" W, 103.21 feet; S 11°15'03" W, 53.24 feet; S 06°53'33" E, 62.65 feet; S 24°24'34" E, 108.35 feet; S 47°55'15" E, 56.26 feet; S 23°44'31" E, 55.43 feet; S 06°20'50" E, 111.67 feet; S 21°22'12" E, 60.10 feet; S 05°36'10" E, 58.64 feet; S 14°23'28" W, 60.57 feet; S 02°35'38" E, 115.43 feet; S 24°25'56" E, 76.23 feet; S 09°26'09" E, 48.88 feet; S 02°05'12" E, 60.82 feet; S 25°50'08" E, 44.58 feet; S 33°37'38" E, 56.20 feet; S 04°29'48" E, 97.49 feet; S 19°42'03" W, 125.02 feet; S 34°25'05" W, 64.90 feet; S 55°05'02" W, 47.24 feet; S 82°45'46" W, 44.58 feet; N 70°28'09" W, 82.14 feet; N 57°18'19" W, 59.97 feet; S 84°40'39" W, 34.00 feet; S 65°18'52" W, 40.23 feet; S 78°45'26" W, 57.68 feet; S 69°33'50" W, 61.31 feet; S 63°20'38" W, 63.04 feet; S 41°20'58" W, 50.89 feet; S 28°05'54" W, 38.71 feet; S 69°21'53" E, 101.70 feet; S 73°20'46" E, 126.57 feet; S 54°54'42" E, 56.32 feet; S 47°24'15" E, 92.82 feet; S 00°20'24" W, 53.46 feet; S 37°24'33" W, 94.81 feet; S 55°10'38" W, 23.51 feet; S 44°47'38" W, 76.42 feet; S 59°31'17" W, 137.69 feet; S 44°57'53" W, 56.47 feet; S 30°49'40" W, 48.66 feet; S 49°45'24" W, 65.90 feet; S 56°32'32" W, 283.23 feet; S 67°28'01" W, 71.73 feet; S 86°15'32" W, 81.28 feet; N 68°42'06" W, 41.60 feet; N 81°27'08" W, 19.04 feet; N 69°35'27" W, 11.87 feet; S 12°44'42" E, 6.48 feet; S 24°22'11" W, 41.55 feet; S 13°49'10" W, 63.30 feet; S 41°15'40" W, 44.32 feet; S 74°57'36" W, 69.72 feet; S 61°44'19" W, 39.51 feet; S 32°24'35" W, 62.83 feet; S 25°28'42" W, 60.22 feet; S 40°55'01" W, 121.48 feet; S 24°51'11" W, 69.09 feet; S 37°57'39" W, 43.91 feet; S 55°08'19" W, 97.50 feet; N 81°21'32" W, 50.09 feet; N 49°48'33" W, 140.35 feet; N 86°38'12" W, 48.69 feet; N 50°47'51" W, 91.24 feet; S 38°46'32" W, 104.48 feet; S 06°23'22" E, 58.64 feet; S 15°49'42" E, 49.34 feet; S 06°21'48" E, 155.87 feet; S 02°38'10" W, 42.95 feet; S 29°43'55" W, 28.92 feet; S 48°15'26" W, 44.54 feet; S 40°44'20" W, 79.62 feet; S 81°02'02" W, 61.15 feet; S 27°44'17" W, 66.26 feet; S 51°14'20" W, 34.92 feet; S 65°03'41" W, 53.78 feet; S 71°25'38" W, 35.47 feet; N 84°38'05" W, 89.89 feet; N 65°11'15" W, 57.33 feet; N 79°20'09" W, 42.91 feet; N 61°51'34" W, 58.83 feet; S 47°57'58" W, 36.01 feet; S 34°22'09" W, 33.91 feet; S 47°30'10" W, 54.14 feet; S 64°39'58" W, 70.77 feet; S 72°07'05" W, 16.25 feet; S 52°55'07" W, 49.34

feet; S 41°58'53" W, 36.85 feet; S 51°23'50" W, 55.46 feet; S 84°08'30" W, 36.22 feet; N 79°07'13" W, 56.30 feet; N 28°23'33" W, 27.11 feet; S 20°37'06" W, 31.35 feet; S 59°01'58" W, 78.65 feet; S 76°07'33" W, 48.67 feet; S 87°25'33" W, 106.41 feet; S 78°12'50" W, 33.54 feet; S 30°19'38" W, 57.84 feet; S 21°33'06" W, 56.34 feet; S 38°49'44" W, 55.55 feet; S 67°28'49" W, 65.08 feet; S 87°13'59" W, 116.10 feet; S 81°48'36" W, 120.02 feet; N 71°48'51" W, 53.89 feet; N 82°44'14" W, 54.18 feet; N 63°42'48" W, 82.41 feet; N 52°49'49" W, 24.13 feet; N 74°29'50" W, 48.32 feet to an iron rod in the Loudon County-Monroe County line; thence with said county line N 19°22'16" W, 97.52 feet; N 07°15'18" W, 110.88 feet; N 09°57'13" W, 201.84 feet; N 42°08'50" W, 174.81 feet; N 44°52'01" E, 232.78 feet; S 66°23'52" W, 1184.05 feet; S 35°41'58" W, 473.42 feet; S 33°59'24" W, 244.32 feet; S 26°10'21" W, 330.57 feet; S 18°31'42" W, 166.07 feet; S 11°27'44" W, 150.29 feet; S 02°50'17" W, 108.38 feet; S 12°17'24" W, 163.12 feet, to the POINT OF BEGINNING; Containing 413.961 Acres, more or less, as surveyed by Sterling Engineering, Inc.

THERE IS EXCEPTED, however, from the above described conveyance, the following two tracts of land:

TRACT ONE: The J.G. Smith Heirs Cemetery tract located approximately 1/2 mile southeast of the mouth of the Bat Creek Embayment of Tellico Lake, the said cemetery tract being more particularly described as follows: Beginning at a metal marker (Coordinates: N. 463,246; E. 2,522,502) in the boundary of the United States of America's land, being the northeast corner of the J.G. Smith Heirs Cemetery tract; thence with the United States of America's boundary line S. 21 deg. 59 min. E., 110 feet to a metal marker; thence S. 72 deg. 27 W., 33 feet to a metal marker; thence N. 22 deg. 02 min. W., 108 feet to a metal marker; thence N. 69 deg. 18 min. E., 33 feet to the point of beginning for the exception.

TRACT TWO: The Tipton Cemetery tract located approximately 1-1/4 miles south of the mouth of the Bat Creek Embayment of Tellico Lake, the said cemetery tract being more particularly described as follows: Beginning at a metal marker (Coordinates: N. 458,829; E. 2,522,636) in the boundary of the United States of America's land, being the most northerly corner of the Tipton Cemetery tract; thence with the United States of America's boundary line S. 65 deg. 15 min. E. 100 feet to a metal marker; thence S. 26 deg. 36 min. W., 100 feet to a metal marker; thence N. 65 deg. 15 min. W., 100 feet to a metal marker; thence N. 26 deg. 36 min. E. 100 feet to the point of beginning for the exception.

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EXHIBIT C

GASLINE: SITUATED, LYING AND BEING in the 2nd Civil District of Monroe, County, Tennessee, and being more particularly described as follows:

Subject to a 50 foot wide gas line easement to East Tennessee Natural Gas Company, being more fully described as follows: BEGINNING on a point in the new severance line between property herein conveyed and remaining land of the Tellico Reservoir Development Agency, said point being located N 67-09-55 E, 4364.29 feet from the POINT OF BEGINNING of the above 545.461 Acre Tract; thence along said severance line S 61°08'24" W, 50.01 feet to a point; thence leaving said severance line along the western side of a 50 foot wide easement; N 29°58'53" W, 235.28 feet; N 30°30'25" W, 116.32 feet; N 30°44'59" W, 154.18 feet; N 29°04'41" W, 201.18 feet; N 07°32'23" W, 816.29 feet; N 07°18'58" W, 334.97 feet; N 26°46'04" W, 132.36 feet; N 28°15'18" W, 363.61 feet; N 27°53'07" W, 130.90 feet; N 26°35'07" W, 44.31 feet; N 28°36'15" W, 92.21 feet; N 27°25'19" W, 221.58 feet; N 27°12'24" W, 445.12 feet; N 24°09'08" W, 441.66 feet; N 22°00'14" W, 187.41 feet; N 26°31'47" W, 503.59 feet; N 26°03'23" W, 145.81 feet to a point on the 820 contour line, thence along said contour N 65°46'53" E, 8.31 feet; N 80°40'56" E, 43.54 feet to a point; thence leaving said contour along the eastern side of said 50 foot easement; S 26°03'23" E, 132.80 feet; S 26°31'47" E, 505.35 feet; S 22°00'14" E, 188.45 feet; S 24°09'08" E, 439.39 feet; S 27°12'24" E, 443.70 feet; S 27°25'19" E, 220.97 feet; S 28°36'15" E, 92.58 feet; S 26°35'07" E, 44.62 feet; S 27°53'07" E, 130.17 feet; S 28°15'18" E, 364.10 feet; S 26°46'04" E, 141.57 feet; S 07°18'58" E, 343.44 feet; S 07°32'23" E, 806.68 feet; S 29°04'41" E, 190.94 feet; S 30°44'59" E, 153.56 feet; S 30°30'25" E, 116.65 feet; S 29°58'53" E, 236.48 feet, to the POINT OF BEGINNING, containing 5.234 Acres, more or less, as surveyed by Sterling Engineering, Inc.

FILED in my office on the 29 day
of July 1994 at 11:04 AM
Noted in Note Book 36 Page 130
Recorded in Book 218 Page 529
Mildred A. [Signature]
Register of Monroe County, Tennessee

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