



# Agenda – Call to Order

• Meeting will begin promptly at 6:30pm



# Pledge of Allegiance

I pledge allegiance to the flag of the United States of America and to the republic for which it stands, one nation under God, indivisible, with liberty and justice for all.



# **Before the Meeting Begins**

Be considerate and silence you cell phone!



# Agenda

- Old Business
- Education/Community Presentations
- New Business
- Upcoming Events

### **Old Business**

#### **Secretary Report**

• General minutes are housed on the rbhoo.org website in the form of a Zoom meeting.

### **Membership Report**

0	2024	Meml	pership	209
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• Last Month 255

Current Membership 258

11,439.01

### **Old Business**

#### **Treasurer Report**

• Beginning Balance (Aug. 31) \$ 5496.50

∘ Dues \$ 0

• Other Income: \$ 0

• Expenses \$ 196.00

• \$111 - Storage Unit

• \$85 – American Legion

• Current Balance (Sept. 30) \$5300.50

Outstanding Liabilities \$861

• \$111 - Storage Unit

∘ \$750 – Lawyer Fees

Outstanding Deposits
 \$75 (dues)

# **Community/Outreach Presentation**

**Vonore Fire Chief – Danny Amschler (423) 519-6682** 





### **New Business**

- By-Law Change
- RBHOO 2026 Director Nominations
- RBHOO Chili Cookoff
- Did You Know?
- Document Shredding
- Community Legal Update

# **By-Law Change**

#### **Modify Article 3.b Board of Directors**

- Number of at large directors from 'five (5)' to 'three (3) or five (5)'
- o Total directors from 'nine (9)' to 'seven (7) or nine (9)'

### RBHOO DIRECTOR NOMINATIONS

We have 3 RBHOO Members who have stepped up and volunteered for the vacant director positions next year.

Thank you to those who volunteered for the board and thank you to the Nominating Committee.

No election is necessary!



## **2026 RBHOO Director Nominees**

- Kimm Sayer
- Kris Rowe
- Carol Strunk



### **RBHOO Chili Cook-Off**

• Date: November 15

∘ Time: 2pm – 5pm

• Place: CAC

• RSVP: to Cathy Garrett NLT Nov 8

• Flyer Reminder will go out soon

Attendees must bring a dish to share



### Did You Know? All Hallow's Eve

- All Hallow's Eve is commonly known as Halloween.
- Celebrated on October 31<sup>st</sup> the evening before All Hallow's Day ...aka- All Saints Day reflecting its Christian origin's.
- ∘ It marks the beginning of All Hallow Tide a time dedicated to remembering the dead…including Saints and Martyrs.



# **Document Shredding- October 18th**



o Date: Oct 16th

• Time: 9:15am to noon

Location: Bay View Villas Parking Lot

- Bring your bundles or boxes and set them behind the white trailer in order of arrival.
- You may stay to see your documents shredded or you may leave them.
- Staples may be left in but no plastic or metal spiral binders.
- This is a free service provided by Loudon County.

#### **Bankruptcy**

- Chapter 11 Trustee Appointed Gary Murphey of Resurgence Financial Services, LLC
- Chapter 11 Trustee Lawyer Paul Jennings of Bass, Berry & Sims, PLC
- Next court dates
  - o October 9, 2025 retention of Trustee and Trustee Lawyer
  - October 30, 2025 RBP Club Initiation Fees
  - November 24, 2025 Official transcript release
- Board Representatives and RBCAI Lawyers met with Trustee and his Lawyer
  - Opening Statements to Trustee
    - Club needs to stay open for its members.
    - SPC needs to stay out of the affairs of the RBCAI
  - Major Discussion Points
    - RBCAI Concerns
    - Rarity Bay Governing Documents
    - Rarity Bay by the Numbers
    - Phase 17
    - RBCAI Property Acquisition
    - Other items

#### Lawsuits — Bankruptcy (documents on RBCAI website)

- o Updated schedules 194, 195, 196, 197, 219, 612, 613, 614
- ∘ October Monthly Operating 113s
- ∘ November Monthly Operating 140s
- ∘ December Monthly Operating 182s
- ∘ January Monthly Operating 243s
- ∘ February Monthly Operating 266
- March Monthly Operating 295
- ∘ April Monthly Operating 454
- ∘ May Monthly Operating 530
- ∘ June Monthly Operating 573
- July Monthly Operating not yet filed
- August Monthly Operating not yet filed
- September 11, 2025 Unofficial Transcript of Trustee Hearing
  - Page 23 start of legal reasoning for appointment of Trustee
  - Remember this is the unofficial transcript

#### Assessment – 20-489 (filed October 24, 2018, by RBCAI)

- Judge Bryant awarded attorney fees \$406,000+ to RBP
- Final Order entered September 22, 2025
  - Board has 30 days to file appeal
- Board has voted to submit Notice of Appeal
  - Does not mean the Board will follow through with the Appeal
- Board has voted to engage outside counsel to evaluate likelihood of success on appeal
  - Cost will be less than \$5,000
- $\circ$  Board has asked Kevin Stevens to writeup 5 6 best arguments for appeal
  - Kevin will then present them to outside counsel

#### Assessment – 20-489 (filed October 24, 2018, by RBCAI)

- Why appeal?
  - This Board, like previous Boards, believes that the Judge has made some incorrect decisions and/or findings of fact.
- Cost versus Benefit
  - If appeal is successful
    - RBP Attorney costs (\$406,000+) go away
    - RBP may own RBCAI attorney fees
    - RBP would owe assessments somewhere between \$1.5m \$3.0m
    - RBP would owe assessments going forward on all or a portion of their lots
  - If appeal is unsuccessful
    - RBP already awarded \$406,000+
    - RBP would be entitled to Court of Appeals Attorney fee's (estimated at \$100,000)
    - RBCAI attorney fees estimated at \$50,000

#### **Election – 21-173 (filed August 27, 2020, by RBP)**

- Judge Bryant ruled RBP is entitled to some attorney fees
- Both RBP and RBCAI will have to file briefs on amount

#### Partnership 19-943

- Tennessee Court of Appeals
- SPC filed their reply brief on August 1, 2025
- RBP filed their reply brief on September 5, 2025 (on website)
- RBP filed a supplemental motion of post-judgement facts (on website)
  - Contains bankruptcy trustee hearing transcript
- SPC file a reply to RBP's motion of post-judgement facts (on website)
- Oral arguments should be held in October/November timeframe
- $\circ$  Decision could be 5 6 months after oral arguments due to complexity of case
  - Spring/Summer of 2026

# **Questions on Anything**

Engage Software

Bankruptcy

Chili Cook Off



**Self Governance** 

Rumors

**RBHOO Activities** 

Proof of Claims

# **Upcoming Events**

#### **RBHOO Regular Meetings**

- **November 12** Financial Advisor
- **December 10** No meeting Christmas Party

#### **Upcoming Events**

- Oct 18 Paper Shredding
- ∘ **Nov 2** End Daylight Savings Time
- Nov 15 Chili Cookoff
- **December 10** Christmas Party at CAC

# Questions

